



## **Estate Planning – Making a Bequest to Kilung Foundation in Your Will or Living Trust**

A bequest is a simple yet powerful tool for supporting Kilung Foundation’s mission – it helps ensure that Kilung Rinpoche’s teaching and humanitarian activities will continue to benefit beings for generations to come.

### **Common Types of Bequests**

The following types of bequests may be included in your will or trust, or added via codicil (a document used to supplement or amend a will).

**Specific Amount or Percentage Bequest** – direct a specific dollar amount or a percentage of your estate to Kilung Foundation.

**Residual Bequest** – direct the remainder or a percentage of the remainder of your estate to Kilung Foundation after all expenses and other specific bequests are satisfied.

**Contingent Bequest** – make Kilung Foundation a beneficiary of your estate only if designated beneficiaries do not survive you.

### **Sample Language**

The following language may be useful to you and your advisors in creating a bequest provision in your will:

#### **Bequests of a Particular Amount**

“I give and bequeath to Kilung Foundation (tax-exempt ID: 91-198-7553) located at 6900 Humphrey Rd. Clinton, WA. 98236 (Mailing address: PO Box 622, Langley, WA 98260) the sum of \$\_\_\_\_\_ (or an accurate description of securities, real estate or other property given) for its general charitable purposes (or specify a particular program).”

In the case of a restricted gift it is wise to include a clause so that your gift can continue to be useful to Kilung Foundation if conditions change. Please consider adding the following language:

“If at some future time, in the judgment of the Board of Directors of Kilung Foundation, it is no longer practicable to use the principal of this bequest for the purposes intended, the Board of Directors has the right to use the income or principal for whatever purpose they deem necessary and most closely in accord with the intent described herein.”

#### **Percentage Bequest**

“I give and bequeath to Kilung Foundation (tax-exempt ID: 91-198-7553) located at 6900 Humphrey Rd. Clinton, WA. 98236 (Mailing address: PO Box 622, Langley, WA 98260), for its general charitable purposes an amount equal to \_\_\_\_\_% of my gross estate, as finally determined for federal estate tax purposes.”

Residual Bequest,

“All (or \_\_\_\_\_% of) the residue of my estate, including real and personal property, I give, devise, and bequeath to Kilung Foundation (tax-exempt ID: 91-198-7553) located at 6900 Humphrey Rd. Clinton, WA. 98236 (mailing address: PO Box 622, Langley, WA 98260), for its general charitable purposes.”

Contingent Bequest

“In the event that any of the above-named beneficiaries should predecease me, or that any of the above bequests shall otherwise not be effective, I give, devise, and bequeath to Kilung Foundation (tax-exempt ID: 91-198-7553) located at 6900 Humphrey Rd. Clinton, WA. 98236 (mailing address: PO Box 622, Langley, WA 98260), for its general charitable purposes all property which said beneficiary or beneficiaries would have received if said beneficiary or beneficiaries would have survived me.”

-Thank you for your interest and generosity-